

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES - House Building Advance to Government Servants - Advance of **Rs.2,00,000/-** to **Sri M. Sudhakar, S.O.**, Education (SE) Department, for Repairs to his House - Sanctioned - Orders - Issued.

EDUCATION (SE-OP) DEPARTMENT

G.O.Ms.No. 63

Dated: 04-11-2010.

Read the following:-

1. G.O.(P) No.77, Fin. (A&L) Deptt. Dt. 03-04-2006.
2. G.O.Ms.No.174, Fin.(FW-A&L) Dept., dt.15-05-2010.
3. G.O. Rt. No.3629, Finance (A&L) Deptt., dt.31-05-2010.
4. G.O. Rt.No.575, Education (SE-OP) Dept.,dt.02-08-2010.
5. From Sri M.Sudhakaar, S.O., Edn (SE) Deptt., appln.dt.13-08-2010.

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ORDER :-

Under Article 226, 227 and 233-A of the Andhra Pradesh Financial Code, Volume-I and in terms of the orders issued in the references 1st to 3rd read above, sanction is hereby accorded for the grant of a loan of Rs.2.00 lakhs (Rupees Two lakhs only) to Sri M. Sudhakar, Section Officer, Education (SE) Department for effecting repairs to his existing house situated at Plot No.5, Mamidalpadu (village), Kurnool District.

The advance shall be disbursed to him in a lumpsum and it shall be drawn immediately.

The advance sanctioned in para-1 above is subject to the following conditions:-

- I. That the amount of advance shall be utilized only for repairs to the above house.
- II. That the repairs and renovation should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer;
- III. That the repairs should be mortgaged in favour of Government within six months from the date of drawl of advance;
- IV. That the loanee shall submit surety bond in Form XI from the permanent Govt. employee drawing pay in the pay ranged of the loanee as required under Rule 5 (a) (4)(a).
- V. The responsibility of the surety shall remain till the property is Mortgaged in favour of the Governor of A.P. and also the loan is fully repaid with interest to the Govt. by the loanee.
- VI. That the advance sanctioned shall be utilized for effecting repairs and renovations by his house within the stipulated period, failing which penal interest at prescribed rates shall be levied period not covered by Govt. sanction.
- VII. He should submit the utilization certificate and completion report within 6 months from the date of drawl of advance, from the local authority not lower in rank than a Deputy Executive Engineer (Civil) to the fact that the repairs have been carried out to his house strictly in accordance with the plan and estimates furnished by him failing which penal interest will be imposed from the date of drawl of the advance to the date of submission of the above certificates.

4. The advance sanctioned in para (1) above shall be recovered in (75) monthly installments i.e., **@ Rs.3,900/- (Rupees Three Thousand and Nine Hundred Only)** in first instalment and remaining (74) equal monthly instalments at the rate of Rs.2650/- (Rupees two thousand, six hundred and fifty only) per month. The recovery of the advance will commence from the month following the month of the drawl of the advance. Interest **@ 5 ½ % p.a.** will be charged on the advance and recovered in not more than **(8)** installments.

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5. In case the loanee does not repay the balance of the Advance due to Govt. on or before the date of retirement, it shall be open to the Govt. to enforcement the security of the Mortgage at any time thereafter and recovery of the balance of the Advance due together with interest in the cost of the recovery by sale of the House or in such other manner as may be permissible under the law.

6. The recovery of the advance shall be effected through the monthly pay / leave salary bills of the loanee. If the loanee ceases to be in service for any reason other than normal retirement/ superannuation or dies before the repayment of the advance in full the entire outstanding amount of the advance shall become payable to the Govt. forthwith. Any failure on part of the loanee or his successors to pay the advance for any reason whatsoever will entitle the Government to enforce the Mortgage and recover the amount due and payable to Govt. from any or both of the surety or to take such other action as may be permissible under the law.

7. The property Mortgaged to Govt. shall be reconveyed to the Loanee (or his successors in the interest as the case may be), after the Advance Interest thereon has been repaid in full.

8. The Education (SE-OP-Claims) Department are requested to draw and disburse the amount to the individual concerned.

9. The expenditure sanctioned in para 1 above shall be met out of the funds allotted by Finance Dept. in the references 3rd read above and re-allotted to Edn (SE) Deptt, vide ref 4th and shall be debited to Head of Account “ **7610 - Loans to Government Servants - MH - 201 - House Building Advance - S.H. (05) - Loans to other Officers - 001 Loans to other Officers.**

10. This order does not requires the concurrence of Finance (A&L) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CHANDANA KHAN
PRL. SECRETARY TO GOVERNMENT (PE)

To

Sri. M.Sudhakar, S.O., Education (SE) Department.

The Education (SE.OP Claims) Department

The Dy. Pay and Accts. Officer, Sectt. Br., Hyd.

Copy to : The Accountant General, A.P., Hyderabad.

“ The Pay & Accounts Officer, A.P., Hyderabad.

“ The Fin & Plg. (FW.A&L) Dept.

SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER